

House File 398

S-3125

1 Amend House File 398, as passed by the House, as
2 follows:
3 1. By striking page 1, line 16, through page 2,
4 line 14, and inserting:
5 <Sec. _____. Section 522B.11, Code 2013, is amended
6 by adding the following new subsection:
7 NEW SUBSECTION. 8. *a.* An insurance producer has
8 no duty to an intended beneficiary of a life insurance
9 policy unless the policy owner's intent to name that
10 person as a beneficiary of the insurance policy or
11 contract is proven by clear written evidence.
12 *b.* The general assembly declares that the holding
13 of *Pitts v. Farm Bureau Life Ins. Co.*, 818 N.W.2d
14 91 (Iowa 2012) is abrogated to the extent that the
15 holding allowed a policy owner's intent to be proven by
16 oral testimony of a person claiming to be an intended
17 beneficiary.>
18 2. By renumbering as necessary.

COMMITTEE ON JUDICIARY
ROBERT M. HOGG, CHAIRPERSON